

ATRATO CAPITAL

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ATRATO CAPITAL AFFILIATE APPOINTED AS INVESTMENT ADVISER TO NEW SUPERMARKET REAL ESTATE JOINT VENTURE

Atrato Capital, the investment adviser to Supermarket Income REIT, announces that an Atrato group company, Atrato Halliwell, has been appointed as the investment adviser to a newly formed 50:50 joint venture between Supermarket Income REIT and British Airways Pension Trustees Limited.

The joint venture has been formed to acquire from British Land Plc a 25.5% stake in one of the UK's largest portfolios of supermarket properties for £102 million.

The portfolio consists of 26 Sainsbury's supermarkets. It is a geographically diverse, high-quality portfolio of stores with a London and south-east bias. It was created through two sale and leaseback transactions by Sainsbury's in 2000.

Atrato group was founded in 2016 by Ben Green and Steve Windsor to provide alternative asset management services specialising in long income and grocery real estate.

Supermarket Income REIT was established shortly thereafter and has since become one of the largest investors in the UK grocery property sector with a market cap of more than £500 million.

The Atrato team has unrivalled expertise in UK grocery property, having structured and executed more than £4.5 billion of supermarket transactions over the last decade. Justin King, the former CEO of Sainsbury's, joined the management team as a senior adviser to Atrato Capital in 2019, adding a wealth of operational and investment experience.

Ben Green, principal at Atrato group, said: "We are delighted that Atrato Halliwell has been appointed as an investment adviser for BA Pension Trustees alongside Supermarket Income REIT and to be partnered with Sainsbury's and Aviva on this superb portfolio of supermarkets".

Justin King, senior adviser at Atrato group, added: "This is a strong portfolio which I obviously know well and this transaction highlights Atrato's position as the go-to asset manager in the UK grocery sector".

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NOTES TO EDITORS:

Atrato Capital

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Established in December 2016, Atrato Capital is the appointed investment adviser to Supermarket Income REIT, the UK supermarket real estate investor. Atrato sources and advises on investments for acquisition by Supermarket Income REIT and carries out due diligence in relation to proposed property acquisitions. The Atrato team has extensive expertise in the purchase and forward funding of commercial property assets let on long leases to institutional-quality tenants across a wide range of sectors.

Atrato group is the group of entities owned by Atrato Group Limited. Atrato Capital is an appointed representative of Consortium Investment Management LLP which is authorised and regulated by the Financial Conduct Authority. Atrato Halliwell is an appointed representative of Atrato Partners Limited which is authorised and regulated by the Financial Conduct Authority.